

Another week, another round of positive market performance. The 3 major domestic indexes again ended the week with gains and new record highs. The S&P 500 rose 0.23% and marked a 7th-straight week of increases—its longest string of weekly gains in almost 3 years.¹ The Dow added 0.45%, and the NASDAQ grew by 1.09%.² Meanwhile, international stocks in the MSCI EAFE slipped slightly, losing 0.35% for the week.³

On October 25, we learned that September home sales were higher than anticipated and durable goods orders grew by 2.2% in the same month. This data provided more evidence that the economy is on solid ground. However, two other occurrences last week contributed even more to the continuing market gains: 1) Q3 GDP numbers and 2) tech companies' corporate earnings reports.⁴

What Drove Markets Last Week?

1. Economic growth beat expectations.

We received the first 3rd-quarter Gross Domestic Product (GDP) readings, and the results strongly beat expectations. Despite hurricanes Harvey and Irma causing billions of dollars of damage, the U.S. economy grew by 3% between July and September.⁵ Combined with the 3.1% growth in Q2, the economy has now experienced its best 6 months since 2014.⁶

2. Tech stocks surged.

Last week, 180 companies in the S&P 500 released their 3rd-quarter earnings data—marking the busiest week of this earnings season.⁷ Among the releases, several major tech companies reported much higher-than-expected earnings, contributing to the NASDAQ's biggest daily gain since 2016. With approximately 30% growth so far this year, the tech sector has grown at around twice the rate of 2017's overall market.⁸

What Is on the Horizon?

This week, the Federal Reserve has two milestones ahead:

1. **On Wednesday**, we will learn whether the Fed plans to raise benchmark interest rates in November.
2. **On Friday**, President Trump will name a new head of the central bank. Janet Yellen's term expires in early February 2018, and the new Fed Chair will affect monetary policy for at least the next 4 years.⁹

Now that we are 8 years into the economic recovery, we understand that people are looking for reasons to doubt how long this stage will go on. As we saw last week, earnings growth and solid economic data are continuing to emerge, contributing to positive market performance.¹⁰

If you have any questions about what you are reading in the headlines or experiencing in your own financial life, we are always here to talk.

Economic Calendar

Tuesday: Employment Cost Index, Consumer Confidence

Wednesday: PMI Manufacturing Index, ISM Mfg Index, Construction Spending

Thursday: Jobless Claims, Productivity and Costs

Friday: Employment Situation, PMI Services Index, Factory Orders, ISM Non-Mfg Index

DATA AS OF 10/27/2017	1 WEEK	SINCE 1/1/17	1 YEAR	5 YEAR	10 YEAR
STANDARD & POOR'S 500	0.23%	15.29%	21.00%	12.82%	5.33%
DOW	0.45%	18.58%	28.97%	12.32%	5.43%
NASDAQ	1.09%	24.49%	28.48%	17.53%	9.10%
INTERNATIONAL	-0.35%	18.21%	19.40%	5.53%	-1.64%
DATA AS OF 10/27/2017	1 MONTH	6 MONTHS	1 YEAR	5 YEAR	10 YEAR
TREASURY YIELDS (CMT)	0.98%	1.28%	1.42%	2.03%	2.42%

Notes: All index returns (except S&P 500) exclude reinvested dividends, and the 5-year and 10-year returns are annualized. The total returns for the S&P 500 assume reinvestment of dividends on the last day of the month. This may account for differences between the index returns published on Morningstar.com and the index returns published elsewhere. International performance is represented by the MSCI EAFE Index. Past performance is no guarantee of future results. Indices are unmanaged and cannot be invested into directly.

QUOTE OF THE WEEK

"The best way to cheer yourself is to try to cheer somebody else up."

– Mark Twain

RECIPE OF THE WEEK

Penne With Spinach and Sausage



Serves 6

Ingredients:

Salt and pepper
1 pound penne pasta
1 pound Italian sausage, casings removed
1 clove garlic, minced
2 14.5-ounce cans tomatoes, diced (with juice)
1 teaspoon dried basil
1 teaspoon dried oregano
5 ounces baby spinach
1 cup mozzarella cheese, shredded
½ cup Parmesan cheese, grated (plus extra for serving)

Directions:

1. Bring salted water to a boil in a large pot.
2. Add penne pasta, and cook until al dente (or still firm); roughly 11 minutes. Drain pasta once done.
3. Sauté sausage in skillet over medium-high heat until it browns, breaking up sausage in small chunks as you cook.
4. Add minced garlic to sausage, and sauté for 30 seconds.
5. Pour the two cans of tomatoes with juice into the sausage, and add the oregano and basil.
6. Bring tomato-sausage mixture to a boil, then turn heat down to medium and simmer for about 2 minutes, stirring occasionally until sauce thickens slightly.
7. Add cooked pasta into sauce, and stir until combined.
8. Toss in the baby spinach, and cook until just wilted.
9. Sprinkle salt and pepper to taste, and remove skillet from the heat.
10. Add shredded mozzarella, and combine into pasta.
11. Serve and top with grated Parmesan cheese.

Recipe adapted from My Recipes¹¹

Prepare for 2018 Tax Filing

With the 2016 filing extension behind us, now is the time to start prepping your 2017 tax files. Here are a couple items you can prepare for now:

- **Name Changes:** Taxpayers that had legal name changes in 2017 should make sure they report their new names to the Social Security Administration. You also need to update name changes for any dependents. If your legal name differs from what the SSA has on file, tax delays can emerge.
- **Individual Taxpayer Identification Number (ITIN) Renewal:** If you are one of the taxpayers who use an ITIN provided by the IRS for filing taxes, be sure to check whether yours expired in 2016. You can [renew your ITIN today online](#).

Other details may apply, and you can find more information on the [IRS website](#).

* This information is not intended to be a substitute for specific individualized tax advice. We suggest you discuss your specific tax issues with a qualified tax advisor.

Tip adapted from IRS.gov¹²



Try Putting From Above the Hole

When you have to hit your ball from above the hole, many golfers prefer to chip toward the pin. However, this setup is one of the toughest shots around the green. Instead, why not putt?

To putt from above the hole, you first need to familiarize yourself with the feel of the rough. The “ole Texas wedge” can help you increase your chances of a successful putt. By using the longer grass, you will slow your ball down and help you lose momentum, even when going downhill.

You need two factors to make the putt work:

1. A decent lie
2. Enough green to work with

With these factors in place, you can play for plenty of break—and perhaps never go back to hitting chips again.

Tip adapted from A.J. Bonar | Golf Tips Magazine¹³



How to Have More Energy as You Age

As we age, our energy levels tend to decrease. But that does not mean we have to stop feeling energetic. With some tweaks to our lifestyles, we can improve energy levels and boost our mood along the way. Follow these tips to get started:

- 1. Diet:** Avoid eating high-glycemic foods, including rice, white bread, and sugar-sweetened beverages. These foods can spike blood sugar levels and cause energy crashes. You also want to eat the right amount of calories for your energy output. Talking with a dietician can help you properly manage your diet.
- 2. Exercise:** Physical activity is important for maintaining proper health as you age. While you may not be able to do the same activities as before, you can still stay active—whether through walking regularly, going to the gym, or other activities. Be sure to consult your doctor before doing any new exercise.
- 3. Sleep:** Most people need at least 7 hours of sleep each night to feel energized the next day. If you are having trouble sleeping, try to change your routine—go to bed and wake up at the same times each night and morning. You may also want to avoid caffeine in the evening and keep your bedroom cool and dark.

Tips adapted from WebMD¹⁴



Eco-Friendly Fall Lawn Tips

Autumn is a great time to do yard work and prep for spring growth. You can minimize the pollution and waste you create with these tweaks to your lawn care:

- **Avoid gas-powered tools:** Whether you need to rake your leaves or clear your gardens, the tools you use can make a green difference. Gas-powered tools are real energy hogs and can create as much pollution as 80 cars. Opt instead to use manual tools (such as rakes) or electric-powered tools for cleaning up around the yard.
- **Fertilize with organic products:** Slow-release, organic fertilizers are great for your yard—they're made from natural materials and have essential nutrients. By using these products, you will enrich the earth rather than pollute it.

- **Compost leaves:** Fallen leaves are great for the yard, since they can decompose and deliver important nutrients back to the earth. Rather than collect them into a plastic bag to throw away, try composting them. By the spring, you'll have healthy soil to add to your lawn and garden.

Tip adapted from EarthShare¹⁵

Share the Wealth of Knowledge!
Please share this market update with family, friends, or colleagues.
We love being introduced!

Securities, advisory services, and insurance products are offered through Investment Centers of America, Inc. (ICA), member FINRA, SIPC, a Registered Investment Advisor, and affiliated insurance agencies. ICA and iWealth are separate companies.

Investing involves risk including the potential loss of principal. No investment strategy can guarantee a profit or protect against loss in periods of declining values.

Diversification does not guarantee profit nor is it guaranteed to protect assets.

International investing involves special risks such as currency fluctuation and political instability and may not be suitable for all investors.

The Standard & Poor's 500 (S&P 500) is an unmanaged group of securities considered to be representative of the stock market in general.

The Dow Jones Industrial Average is a price-weighted average of 30 significant stocks traded on the New York Stock Exchange and the NASDAQ. The DJIA was invented by Charles Dow back in 1896.

The Nasdaq Composite is an index of the common stocks and similar securities listed on the NASDAQ stock market and is considered a broad indicator of the performance of stocks of technology companies and growth companies.

The MSCI EAFE Index was created by Morgan Stanley Capital International (MSCI) that serves as a benchmark of the performance in major international equity markets as represented by 21 major MSCI indices from Europe, Australia, and Southeast Asia.

The 10-year Treasury Note represents debt owed by the United States Treasury to the public. Since the U.S. Government is seen as a risk-free borrower, investors use the 10-year Treasury Note as a benchmark for the long-term bond market.

Opinions expressed are subject to change without notice and are not intended as investment advice or to predict future performance.

Past performance does not guarantee future results.

You cannot invest directly in an index.

Consult your financial professional before making any investment decision.

Fixed income investments are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors.

These are the views of Platinum Advisor Marketing Strategies, LLC, and not necessarily those of the named representative, Broker dealer or Investment Advisor, and should not be construed as investment advice. Neither the named representative nor the named Broker dealer or Investment Advisor gives tax or legal advice. All information is believed to be from reliable sources; however, we make no representation as to its completeness or accuracy. Please consult your financial advisor for further information.

By clicking on these links, you will leave our server, as the links are located on another server. We have not independently verified the information available through this link. The link is provided to you as a matter of interest. Please click on the links below to leave and proceed to the selected site.

¹ <https://www3.troweprice.com/usis/personal-investing/planning-and-research/t-rowe-price-insights/markets/global-markets-weekly-update.html>

<http://performance.morningstar.com/Performance/index-c/performance-return.action?t=SPX®ion=usa&culture=en-US>

² <http://performance.morningstar.com/Performance/index-c/performance-return.action?t=%21DJI®ion=usa&culture=en-US>

<http://performance.morningstar.com/Performance/index-c/performance-return.action?t=@CCO>

³ <https://www.msci.com/end-of-day-data-search>

⁴ <https://www3.troweprice.com/usis/personal-investing/planning-and-research/t-rowe-price-insights/markets/global-markets-weekly-update.html>

<https://www.bloomberg.com/news/articles/2017-10-26/stock-gains-to-extend-to-asia-on-profit-u-s-tax-markets-wrap>

⁵ <https://www.cnbc.com/2017/10/27/first-reading-on-third-quarter-gdp-up-3-point-0-percent-vs-2-point-5-percent-rise-expected.html>

⁶ <http://www.npr.org/sections/thetwo-way/2017/10/27/560403221/u-s-gdp-beats-expectations-growing-at-3-percent>

⁷ <https://www3.troweprice.com/usis/personal-investing/planning-and-research/t-rowe-price-insights/markets/global-markets-weekly-update.html>

⁸ <https://www.cnbc.com/2017/10/27/tech-stocks-leaping-higher-after-blowout-earnings-from-amazon-alphabet-and-microsoft.html>

⁹ <https://www.bloomberg.com/news/articles/2017-10-26/stock-gains-to-extend-to-asia-on-profit-u-s-tax-markets-wrap>

<https://www.federalreserve.gov/aboutthefed/bios/board/yellen.htm>

<https://www.federalreserve.gov/aboutthefed/bios/board/default.htm>

¹⁰ <https://www.cnbc.com/2017/10/27/tech-stocks-leaping-higher-after-blowout-earnings-from-amazon-alphabet-and-microsoft.html>

¹¹ <http://www.myrecipes.com/recipe/penne-spinach-sausage>

¹² <https://www.irs.gov/newsroom/what-taxpayers-can-do-now-before-filing-their-return-in-2018>

¹³ <https://www.golftipsmag.com/instruction/slicing/10-best-tips/>

¹⁴ <https://www.webmd.com/healthy-aging/guide/tips-more-energy-1>

¹⁵ <http://www.earthshare.org/2008/09/shhhhhh.html>