



## Charitable Donation Criteria

We at iWealth feel that giving back to our local community and the market areas we are serving is extremely important. We know that sharing our time, talent, and resources with non-profit organizations is the right thing to do. When we join together as a community we can truly make a difference.

**We have several categories of giving:**

### **1. Education/ Children and Youth Programs**

We feel that supporting our schools that educate our children should be one of our primary focuses.

### **2. People in Crisis**

Projects that address social issues within the community. For 8 years we sponsored a Holiday Food Drive for the Waseca Area Neighborhood Service Center, raising over \$63,400 to be used to provide holiday food for those less fortunate in the Waseca community. Excess funds raised provided substantial support for the WANSC Backpack Program.

### **3. Ministries**

Programs that encourage individual spiritual, philosophical development by promoting dignity and advancing the common good.

### **4. The Arts/ Community and Civic organizations**

Performing and visual arts, along with downtown or City and County improvement projects.

## **Giving Opportunities**

- Monetary donation
- Promotional Items
- Volunteers

## **Size of awards**

Donation amounts are awarded based on the current fiscal year profitability and the annual budget set aside for awards.

## **Priorities**

We will support local needs that have a lasting impact on our communities and impact a great number of people. We will be strongly influenced by the effort and needs identified through the volunteer efforts of iWealth employees.

## **Exclusion's**

Individuals

International organizations

Social groups

Support for political organizations, or political candidates

Sponsorships for race and/or stock cars, snowmobiles and so forth

Loans of any type

## **Eligibility**

Recipients must have 501.C.3 tax-exempt status as designated by the Internal Revenue Service and demonstrate a direct relevance to iWealth's beliefs and our categories of giving. We generally have many more opportunities for support than we have funds available, and therefore will discard unsolicited, generic requests for support.

## **Timing**

Request can be made throughout the year, and awards will be reviewed and approved monthly.

## **Evaluation and Reporting**

We expect recipients of a gift to be wise and careful stewards of the funds provided. At times, we may require additional follow-up to any organization receiving donations and may document use of funds for marketing purposes.