



week of trading that left stock prices slightly lower for the week. The Dow Jones Industrial Average lost 0.46%, while the Standard & Poor's 500 slipped 0.13%. The Nasdaq Composite index fell 0.25% for the week. The MSCI EAFE index, which tracks developed overseas stock

The crosscurrents of strong corporate earnings, rising global cases of COVID-19, and the specter of higher capital gains taxes led to a choppy

markets, dropped 0.47%. 1,2,3

# retreated as concerns over rising global COVID-19 infections weighed on



The stock market resumed its decline in reaction to reports that President Biden supported a capital gains tax increase on wealthy Americans. The Biden news prompted worries that stocks could come under pressure this year if such an increase were to go into effect next year.

Solid economic reports, along with a reassessment of the capital gains news, helped stocks to bounce back and close out the week on a positive note. **Housing Shows Strength** 

Two housing market reports last week reflected strong consumer demand for homes. Sales of new homes in March jumped by 20.7% from February and by

# experienced a decline of 30%.4

Though existing home sales fell 3.7%, it wasn't for lack of consumer interest, as evidenced by the 18-day average to sell a home. The decline was largely an issue of tight inventories. This demand/supply imbalance

\$329.100.<sup>5</sup> This Week: Key Economic Data

**Tuesday:** Consumer Confidence. **Wednesday:** Federal Open Market Committee (FOMC) Announcement. **Thursday:** Jobless Claims. Gross Domestic Product (GDP). Source: Econoday, April 23, 2021

# engagements of Federal Reserve officials. The content is developed from sources

believed to be providing accurate information. The forecasts or forward-looking

Monday: Tesla, Inc. (TSLA).

statements are based on assumptions and may not materialize. The forecasts also

(MRK), McDonald's Corporation (MCD), Comcast Corporation (CMCSA), American Tower Corporation (AMT). Friday: Abbvie, Inc (ABBV), Chevron (CVX), Charter Communications

(TXN), United Parcel Service (UPS), Mondelez International (MDLZ).

Wednesday: Apple, Inc. (AAPL), Facebook (FB), Boeing (BA), Ford

tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.

**Food for Thought** 

estates. For example, this could include:

and antiques

Pawnbrokers

Real estate brokers

Insurance companies

Tip adapted from IRS.gov<sup>6</sup>

**Healthy Living Tip** 

What Are Polyphenols?

their benefits?

red cabbage.

peppers and oats.

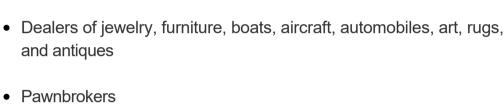
Tip adapted from Healthline

x 2 = 36 + 4 = 40).

Photo of the Week

seeds.

Attorneys



Travel agencies

cash payment. \* This information is not intended to be a substitute for specific individualized tax advice. We suggest that you discuss your specific tax issues with a qualified tax professional.

against heart disease, type 2 diabetes, and even some cancers. There are many sources of polyphenols, including dark chocolate, tea, and dark berries. Even red wine may contain polyphenols. There are four main types of polyphenols:

and can be found in foods like apples, onions, dark chocolate, and

polyphenols and can be found in fruits, veggies, whole grains, and

Polyphenolic amides: Polyphenolic amides can be found in chili

Other polyphenols can be found in red wine, berries, turmeric, flax

seeds, sesame seeds, and whole grains.

You may have heard of polyphenols before as they're getting a lot of buzz in the health and wellness community. But what are they, and what are

**Weekly Riddle** A certain month can begin on a Friday and end on a Friday as well. What month is it? Last week's riddle: What number is 4 more than the number that is

double one-fifth of one-tenth of 900? Answer: 40 (900 / 10 = 90 / 5 = 18

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unmanaged group of securities that are considered to be representative of the stock

U.S. Treasury Notes are guaranteed by the federal government as to the timely payment of principal and interest. However, if you sell a Treasury Note prior to maturity, it may be worth more or less than the original price paid. Fixed income

investments are subject to various risks including changes in interest rates, credit

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**A Directionless Week** Despite continued better-than-expected corporate earnings, stocks

regions recorded double-digit gains, except for the West, which

(including key economic indicators), Federal Reserve policy meetings, and speaking

are subject to revision. This Week: Companies Reporting Earnings

Tuesday: Microsoft (MSFT), Advanced Micro Devices, Inc. (AMD), Visa (V), Alphabet, Inc. (GOOGL), Starbucks (SBUX), Amgen, Inc. (AMGN), Eli Lilly and Company (LLY), 3M Company (MMM), Texas Instruments

considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and

Companies mentioned are for informational purposes only. It should not be

- Helen Keller **Tax Tip** 

"Optimism is the faith that leads to achievement."

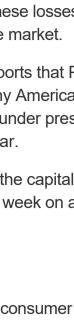
more than 66% from last March, reaching levels not seen since 2006. All drove median home prices higher by 17.2% from March 2020 to Monday: Durable Goods Orders.

The Econoday economic calendar lists upcoming U.S. economic data releases

Source: Zacks, April 23, 2021

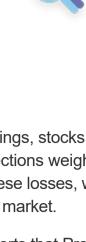
(CHTR).

**Market Insights** investor sentiment. A mid-week rally erased much of these losses, with reopening stocks and small cap companies leading the market.

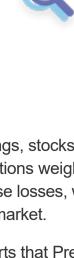




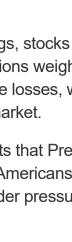


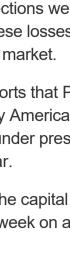


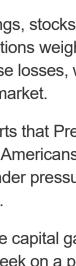


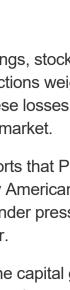


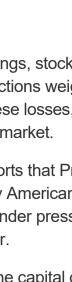


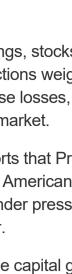


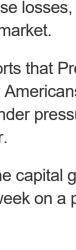


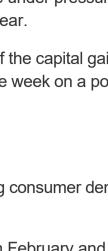


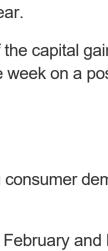


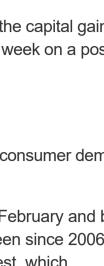


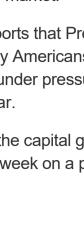


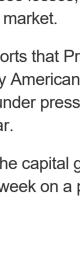


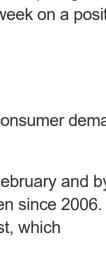


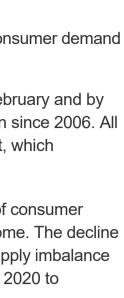


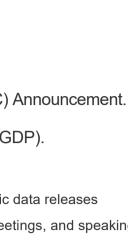












#### Motor Company (F), Qualcomm (QCOM), Shopify, Inc. (SHOP), Servicenow, Inc. (NOW), Teladoc Health, Inc. (TDOC), Ebay (EBAY). **Thursday:** Amazon.com (AMZN), Twitter, Inc. (TWTR), Mastercard (MA), Bristol Myers Squibb (BMY), Caterpillar, Inc. (CAT), Merck & Company

### Do You Need to Report Cash Payments? If you receive a cash payment that is more than \$10,000, you may be required to report it to the IRS. In this case, a cash payment includes US or foreign currency and can also include cashier's checks, bank drafts, traveler's checks, or money orders.

In addition, cash payments to an individual can also include payments from companies, corporations, partnerships, associations, trusts, or

sum, in two or more payments within 24 hours, as a single transaction within 12 months, or as part of two or more transactions within 12 months. So how do you report cash payments? Taxpayers should fill out Form 8300, Report of Cash Payments Over \$10,000 Received in a Trade or Business. You can file this form electronically or mail a physical copy to

the IRS. You must submit Form 8300 within 15 days after receiving the

This requirement refers to cash payments that are received as one lump

Polyphenols are a category of plant compounds that may offer various health benefits, from boosting brain health and digestion to protecting Flavonoids: Flavonoids account for around 60% of all polyphenols

Phenolic acids: Phenolic acids account for about 30% of

# Sunset behind a line of palm trees in Wailea, Hawaii. **Footnotes and Sources**

1. The Wall Street Journal, April 23, 2021

2. The Wall Street Journal, April 23, 2021

3. The Wall Street Journal, April 23, 2021

4. Yahoo! News, April 23, 2021

7. Healthline.com, July 8, 2019

5. CNBC, April 22, 2021

6. IRS.gov, 2021

market in general.

Investing involves risks, and investment decisions should be based on your own

goals, time horizon, and tolerance for risk. The return and principal value of

quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. International investments carry additional risks, which include differences in financial reporting standards, currency exchange rates, political risks unique to a specific country, foreign taxes and regulations, and the potential for illiquid markets. These factors may result in greater share price volatility. Please consult your financial professional for additional information.

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